

Press Release
For Immediate Release

Cyberport Signs MoU with the Hong Kong Institution of Engineers *To Jointly Promote Innovation & Technology and Nurture More Engineers Becoming Entrepreneurs*

Hong Kong, 12 May 2023 – Cyberport today signed a Memorandum of Understanding (MoU) with The Hong Kong Institution of Engineers (HKIE) to encourage more professional engineering talent to join the Innovation and Technology (I&T) industry, and cultivate engineers into entrepreneurs, working together to promote the development of innovation and technology. The MoU was signed by Peter Yan, CEO of Cyberport, and Ir Aaron Bok, President of HKIE, at HKIE's Headquarters.

Peter Yan, CEO of Cyberport, said, "We are delighted to collaborate with The Hong Kong Institution of Engineers through Cyberport's entrepreneurship programmes including Cyberport Creative Micro Fund (CCMF), to assist outstanding engineering concepts translate into practical innovative solutions. I encourage engineering professionals to harness the funding and networks provided by Cyberport's platform to develop and realise innovative engineering projects with commercial and social value, injecting new impetus into the I&T and smart city development, underpinning Hong Kong's role as an international I&T centre."

Ir Aaron Bok, President of The Hong Kong Institution of Engineers, said, "Engineers have always played important roles in our society. Our work is vital and relevant to every aspect of citizens' daily lives, including their basic necessities. As problem-solvers, engineers are well-equipped to help transform and realise R&D outcomes in the field of I&T. In our collaboration with Cyberport, we aim to not only augment I&T talent resources, but also inspire more engineers to embrace challenges and pursue their dreams. Ultimately, we hope that more young engineers will be encouraged to embrace the I&T culture."

The HKIE covers a wide range of 21 disciplines, including Aircraft, Biomedical, Building, Building Services, Chemical, Civil, Control, Automation & Instrumentation, Electrical, Electronics, Energy, Environmental, Fire, Gas, Geotechnical, Information, Logistics & Transportation, Manufacturing, Industrial & Systems, Marine & Naval Architecture, Materials, Mechanical & Structural etc.

Cyberport and the HKIE will work together to promote I&T development. The collaboration aims to encourage engineers from various professional backgrounds to become entrepreneurs and support them in translating their outstanding ideas into innovative solutions that address various societal pain points through Cyberport's entrepreneurship programmes. This three-year collaboration will reserve up to five

fast-track quota for the HKIE members per year in Cyberport's Entrepreneurship Programmes. Nominees will have a fast-track interview opportunity to the programmes and if successfully admitted, can receive up to HK\$500,000 in financial support. Cyberport will also regularly provide entrepreneurial support, share knowledge and successful stories with the HKIE members, and fully utilise Cyberport's platform and resources to support aspiring engineers to kickstart their entrepreneurship journey.

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For high resolution photos, please download via [this link](#).



Peter Yan, CEO of Cyberport (right), and Ir Aaron Bok, President of The Hong Kong Institution of Engineers (left) signed an MOU to encourage more engineers to embrace entrepreneurship and to provide solutions for pain points in society.

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 1,900 members including over 800 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit www.cyberport.hk

About the Hong Kong Institution of Engineers

The Hong Kong Institution of Engineers (HKIE) aims to promote the professional standards of engineering in Hong Kong, seek welfare for its members, and enhance qualification standards. The organisation has always been committed to enhancing professional ethics in the industry and actively encouraging members to participate in important developments in various aspects of Hong Kong's society, including infrastructure, industry, and social construction. To date, it has more than 30,000 members. The HKIE keeps pace with the times and actively maintains foresight to help members explore different engineering fields. Currently, it has established 21 professional disciplines and 19 divisions to serve its members and various sectors of society.

For more information, please visit www.hkie.org.hk.