

# FINANCIAL REVIEW 2024/2025

## Overview

In the financial year 2024/2025, the Institution continued to sustain a healthy financial and cash position. The surplus for the year was HK\$0.34 million after an increase in fair value of investment of HK\$2.27 million, as compared to the deficit of last year of HK\$2.3 million. Total net assets as at 31 March 2025 including the increase in fair value of investment were HK\$130 million which is almost the same as of last year.

## Source of Fund

The total income for the year was HK\$82.7 million. The major sources of income were membership fees, accreditation income and training fees, these accounted for 63.4% of the total income. As compared with the income of last year, which was HK\$86.3 million, it was a decrease of 4.2%. The decrease is attributed to a shift in resource allocation. With a focus on preparation for the Institution's upcoming 50th anniversary celebration in 2025, the related income from sponsorship and expenditures primarily accounted in the financial year 2025/2026. Consequently, the Institution did not host any large-scale activity that typically generates sponsorship or registration income during the year.

## Use of Fund

Total expenditure for the year was HK\$84.6 million, a 3.2% decrease as compared to the previous year's HK\$87.4 million. This reduction reflects the shift of large-scale activities to Session 2025/2026 for 50th anniversary celebration.

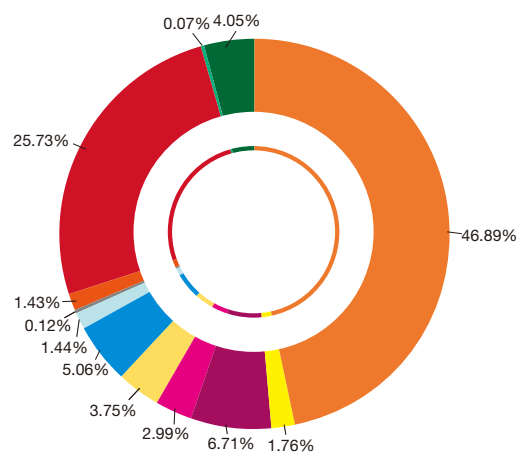
Instead, the Institution undertook other initiatives. One of them was a comprehensive review of its governance structure and processes conducted to align with best practices and address emerging challenges. In addition, the Institution launched its first-ever UNSDGs eBook, "Engineered for Sustainability: Hong Kong's Contribution to United Nations Sustainable Development Goals," showcasing over 40 sustainable projects. The expenditure during the year on these activities amounted to HK\$1.7 million.

## Total Net Assets

Year Ended	Total Net Assets (HK\$)	Non-Current Assets (HK\$)	Current Assets (HK\$)	Current Liabilities (HK\$)
24/25	130,592,660	67,255,023	108,505,943	45,168,306
23/24	130,256,787	67,089,725	98,419,416	35,252,354
22/23	132,638,419	69,844,907	99,337,488	36,543,976
21/22	127,436,343	73,751,468	81,811,737	28,126,862
20/21	124,547,059	70,544,177	85,870,717	31,867,835

## Source of Fund

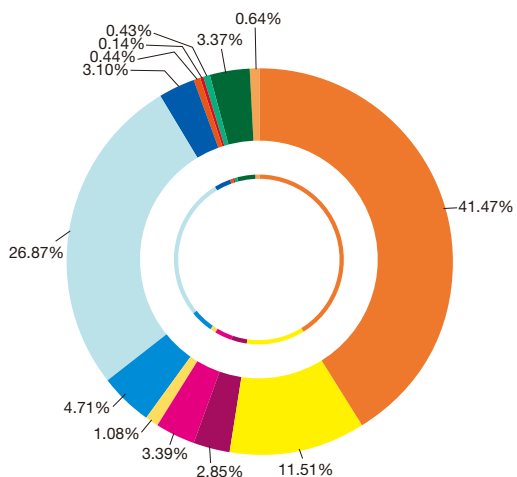
	HK\$	%
Subscriptions	38,759,205	46.89%
Entrance and Transfer Fees	1,456,600	1.76%
Training Fees	5,547,500	6.71%
Application & Assessment Fees	2,470,360	2.99%
ERB Administration Fees	3,102,516	3.75%
Accreditation Income	4,179,000	5.06%
Conference Income	1,187,911	1.44%
Continuing Professional Development Activities	100,185	0.12%
Donation for Learned Society Activities' Premises	1,178,886	1.43%
Divisional Income	21,267,549	25.73%
Other Event Income	56,900	0.07%
Other Income <sup>(note 1)</sup>	3,348,194	4.05%
	<b>82,654,806</b>	<b>100.00%</b>



Note 1: Other income includes interest and dividend income, Journal/Yearbook sponsorship income, Construction Dispute Resolution courses income, Asia Pacific Economic Cooperation Engineer registration fees, International Professional Engineers Agreement registration fees, International Engineering Technologists Agreement registration fees, etc.

## Use of Fund

	HK\$	%
Staff Expenses	35,081,883	41.47%
Office & Administration Expenses	9,735,454	11.51%
Membership Expenses	2,410,162	2.85%
Accreditation Expenses	2,865,181	3.39%
Publication Expenses	909,178	1.08%
Conference Expenses	3,986,505	4.71%
Divisional Expenses	22,730,987	26.87%
External Affairs Expenses	2,623,157	3.10%
Legal & Professional Fees	371,044	0.44%
Facilities Expenses	119,210	0.14%
The HKIE Awards and Student Scholarship & Prizes Expenses	366,776	0.43%
Other Events Expenses <sup>(note 1)</sup>	2,849,973	3.37%
Other Expenses <sup>(note 2)</sup>	540,758	0.64%
	<b>84,590,268</b>	<b>100.00%</b>



Note 1: Other events expenses includes expenses mainly for the Governance Review, United Nations Sustainable Development Goals (UNSDGs) Booklet, etc.

Note 2: Other expenses includes Construction Dispute Resolution courses expenses, Asia Pacific Economic Cooperation Engineer expenses, International Professional Engineers Agreement expenses, International Engineering Technologists Agreement expenses, etc.

## Performance by Divisions

	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)	(6)	(7)=(5)-(6)
	Allocation 2024/25 HK\$	Surplus/ (Deficit) b/f HK\$	Surplus Returned to Headquarters HK\$	Income HK\$ (Note 1)	Total Funds HK\$	Expenditure HK\$ (Note 2)	Surplus/ (Deficit) at 31 March 2025 HK\$ (Note 3)
Aircraft Division	41,000	318,540	–	147	359,687	157,806	201,881
Associate Members Committee	41,000	60,513	–	–	101,513	60,648	40,865
Biomedical Division	37,000	230,659	–	2,229	269,888	35,325	234,563
Building Division	68,000	796,990	–	8,605	873,595	(67,478)*	941,073
Building Services Division	111,000	812,518	–	16,575	940,093	198,269	741,824
Control, Automation & Instrumentation Division	53,000	109,227	–	6,419	168,646	13,963	154,683
Civil Division	165,000	1,831,700	(35,390)	18,420	1,979,730	(30,651)*	2,010,381
Electrical Division	83,000	1,640,246	–	12,127	1,735,373	150,026	1,585,347
Electronics Division	50,000	305,888	–	6,219	362,107	122,758	239,349
Environmental Division	101,000	234,300	–	5,933	341,233	171,729	169,504
Fire Division	45,000	1,352,390	–	3,674	1,401,064	132,087	1,268,977
Gas and Energy Division	53,000	221,229	–	3,960	278,189	55,402	222,787
Geotechnical Division	106,000	1,459,850	–	7,446	1,573,296	408,886	1,164,410
Information Technology Division	65,000	603,302	–	5,339	673,641	130,624	543,017
Logistics & Transportation Division	40,000	228,358	–	430	268,788	(29,381)*	298,169
Materials Division	40,000	333,898	–	2,640	376,538	21,272	355,266
Manufacturing, Industrial & Systems Division	44,000	95,036	–	4,731	143,767	(8,675)*	152,442
Mechanical, Marine, Naval Architecture & Chemical Division	78,000	602,707	–	6,527	687,234	48,576	638,658
Nuclear Division	36,000	54,272	–	430	90,702	(70,697)*	161,399
Safety Specialist Committee	140,000	505,788	–	–	645,788	58,227	587,561
Structural Division	124,000	1,553,903	–	5,570	1,683,473	177,016	1,506,457
Student Chapter – City U	28,610	46,056	–	–	74,666	20,669	53,997
Student Chapter – Poly U CPCE	14,679	–	–	–	14,679	13,563	1,116
Student Chapter – CUHK	19,440	24,298	–	–	43,738	17,134	26,604
Student Chapter – IVE (TY)	23,545	255,258	(161,078)	–	117,725	25,845	91,880
Student Chapter – IVE (CW)	9,440	40,392	(2,632)	52	47,252	1,761	45,491
Student Chapter – IVE (ST)	11,470	82,965	(60,025)	247	34,657	250	34,407
Student Chapter – IVE (HW)	9,890	9,041	–	–	18,931	4,692	14,239
Student Chapter – IVE (TM)	5,620	7,720	–	–	13,340	–	13,340
Student Chapter – HKBU	1,750	25,030	(18,030)	–	8,750	–	8,750
Student Chapter – HKMU	4,400	–	–	–	4,400	2,150	2,250
Student Chapter – HKU	18,470	46,793	(9,854)	93	55,502	32,415	23,087
Student Chapter – HKUST	24,620	93,750	(44,510)	–	73,860	5,280	68,580
Student Chapter – Poly U	31,360	156,026	(93,306)	322	94,402	35,919	58,483
Student Chapter – THEI	11,630	12,439	–	–	24,069	7,207	16,862
Young Members Committee	76,000	921,226	–	2,800	1,000,026	115,603	884,423
<b>Total</b>	<b>1,811,924</b>	<b>15,072,308</b>	<b>(424,825)</b>	<b>120,935</b>	<b>16,580,342</b>	<b>2,018,220</b>	<b>14,562,122</b>

Notes:

- 1) Income included receipts for affiliate subscriptions.
  - 2) Expenditure included net deficit/(surplus) of special events.
  - 3) Surplus represents accumulated surplus and therefore does not agree with the current year surplus.
- \* Being special events surplus in excess of total expenditure for the year.