

THE HONG KONG INSTITUTION OF ENGINEERS

COUNCIL MEETING

Action Minutes of the 3rd Meeting of Session 2017/2018 held on Thursday, 16 November 2017 at 5:30pm at the HKIE Headquarters

Present	:	Ir Thomas CHAN Kwok Cheung	President
		Ir Dr Joseph CHOI Kin Hung	Immediate Past President
		Ir Dr Philco WONG	Senior Vice President
		Ir Ringo YU Shek Man	Vice President
		Ir Dr YUEN Pak Leung	Vice President
		Ir Elvis AU Wai Kwong	
		Ir Richard CHAN Chi Wai	
		Ir Ambrose CHEN Hao Ting	
		Ir CHENG Tim	
		Ir Jovian CHEUNG Man Chit	
		Ir Dr Joseph CHI Wuh Jian	
		Ir Prof Adam CHOY Siu Chung	
		Ir HO Siu Kwong	
		Ir Steven LAI Kam Hung	
		Ir Enoch LAM Tin Sing	
		Ir Dr LAU Chi Keung	
		Ir Thomas LAU Ming Yu	
		Ir Gilbert LAW Kam Cheong	
		Ir Dr Leo LEUNG Kwok Kee	
		Ir Kenneth LI Siu Kong	
		Ir Victor LO King Yin	
		Ir LO Pak Cheong	
		Ir David TONG Chi Leung	
		Ir Sidney TONG Pui Keung	
		Mr Nelson TSANG King Ip	
		Ir Wilson TSANG Sau Kit	
		Ir Martin TSOI Wai Tong	
		Ir Dr Paul TSUI Hon Yan	
		Ir Prof WANG Min	
		Ir WONG Sek Cheung	
		Ir Monde WOO Hung Cheung	
		Ir Jenny YEUNG Fei	
		Ir Ricky YIM Wai Kit	
		Ir Edmund LEUNG Kwong Ho	Past President
		Ir Raymond CHAN Kin Sek	Observer, Chairman of ERB
		Ir Prof CHOY Kin Kuen	Observer, Chairperson of Engineering Forum

	Mrs Monica YUEN	Chief Executive and Secretary
In attendance	: Ms Fonny LAM	Minuting secretary
By invitation	: Ir Joseph LEUNG Chi Ming	Chairman, F & I Committee (For agenda item 3.5.3)
	Miss Jenny LIN	President's Protégé
	Miss Cindy TSANG	President's Protégé
Apologies	: Ir Geoffrey CHAN Loong	
	Ir CHAN Siu Hung	
	Ir Prof Christopher CHAO Yu Hang	
	Ir HO Sau Chiu	
	Ir KONG Shui Sun	
	Ir Francis KUNG Wing Chuen	
	Ir Prof LAM Cheuk Fung	
	Ir Dr Barry LEE Chi Hong	
	Ir Dr LO Wai Kwok	
	Ir Prof Louis LOCK Fat Shing	
	Ir Victor NG Kwok Ho	
	Ir Dr Derrick PANG Yat Bond	
	Ir Albert TAM A Ray	
	Ir Duncan WONG Wai On	
	Ir Peter Y WONG	

Action

3.1 Membership fees for 2018/2019

The Meeting approved the proposal to increase the entrance fees and subscription fees by 3% for the financial year 2018/2019 taking into consideration the deficit estimated for the financial year 2018/2019, the annual repayment of mortgage loan for the new accommodation, the deferral of the need to increase membership fees from last year as well as the prevailing inflation rate.

3.2 Early bird discount for 2018/2019

The Meeting approved the proposal to continue to offer a 2% early bird discount for membership subscription for financial year 2018/2019, which would only apply to members settling their subscriptions by cheque or cash before 1 April 2018.

3.3 Forecast for 2017/2018 and draft budget for 2018/2019

Ir Joseph LEUNG Chi Ming, Chairman of the Finance & Investment Committee, was invited to present the financial forecast for financial year 2017/2018 and the draft budget for financial year 2018/2019 as

set out in Appendix I to the Paper. The Meeting noted the deficit re-estimated for the financial year 2017/2018 and the anticipated deficit in the draft budget for 2018/2019.

After consideration, the Meeting approved the financial forecast for financial year 2017/2018 and the proposed budget for financial year 2018/2019 as presented.

There being no further business, the meeting was declared closed at 6:20pm.