

COUNCIL MEETING

**Action Minutes of the 6th Meeting of Session 2019/2020 held on
Thursday, 14 May 2020 at 5:30pm at the HKIE Headquarters**

Present : Ir Ringo YU Shek Man President
Ir Prof Thomas CHAN Kwok Cheung Immediate Past President
Ir Dr YUEN Pak Leung Senior Vice President
Ir Edwin CHUNG Kwok Fai Vice President
Ir Aaron BOK Kwok Ming Vice President
Ir Peter CHAK Chi Kin
Mr Tommy CHAN Fai Ki
Ir CHAN Siu Hung
Ir Prof CHAN Siu Lai
Ir Francis CHENG Cho Ying
Ir CHENG Tim
Ir Albert CHENG Ting Ning
Ir Jovian CHEUNG Man Chit
Ir Henry CHEUNG Nin Sang
Ir Prof Adam CHOY Siu Chung
Ir CHU Yim Kwong
Ir Clement CHUNG Hung Wai
Ir Ian CHUNG Siu Ping
Ir Prof Mark HAYMAN
Ir Danny HO Hoo Yin
Ir Prof Ken HO
Ir IP Tat Yan
Ir KONG Shui Sun
Ir Prof LAM Cheuk Fung
Ir Prof William LAM Hing Keung
Ir Dr Ritz LAU Ming Ho
Ir Thomas LAU Ming Yu
Ir Mandy LEUNG Man Yee
Ir LI Kwok Keung
Ir Victor LO King Yin
Ir Prof Eddie LOCK Hung Kee
Ir Prof the Hon Eric MA Siu Cheung
Ir Rachel NG Hoi Ching
Ir Bobby NG Mang Tung
Ir Raymond POON Kwok Ying
Ir Paul POON Wai Yin
Ir Michelle TANG Ming Sum
Ir TANG Whai Tak

	Ir Wilson TSANG Sau Kit	
	Ir Edmond TSE Ping Ho	
	Ir Jenny YEUNG Fei	
	Ir Prof CHOY Kin Kuen	Honorary Member
	Ir Edmund LEUNG Kwong Ho	Honorary Member
	Ir Peter Y WONG	Honorary Member
	Ir Dr the Hon LO Wai Kwok	Observer, Legislative Councillor (Engineering)
	Mrs Monica YUEN	Chief Executive and Secretary
In attendance	: Mr Wilbur PANG	Associate Director - Professional Standards & Services
	Ms Fonny LAM	Minuting secretary
By invitation	: Mr Laurence LEE Cheuk Wang	President's Protégé
	Mr Dixon LI Pei Ying	President's Protégé
Apologies	: Ir Raymond CHAN Kin Sek	
	Ir Alice CHOW Kin Tak	
	Ir LEUNG Yiu Hong	
	Ir Prof Joseph MAK Yiu Wing	
	Ir Ken NG Kin Shing	
	Ir Dr George SZE Lee Wah	
	Ir WONG Sek Cheung	

Action

6.1 HKIE accumulated fund investment plan

Ir Joseph LEUNG Chi Ming, Chairman of the F & I Sub-Committee, presented the proposed investment plan for the Institution's accumulated fund as set out in Appendix I to the Paper.

The Meeting considered and approved the proposed investment plan of the Institution as follows:

- (a) The Institution is to invest the available fund (currently, HK\$13 million) after maintaining the fund for not less than four months' operation. A maximum of 60% of the available fund will be invested in Tracker Fund (currently, HK\$7.8 million) and the remaining amount of the available fund will be invested for long-term fixed deposit.
- (b) Purchase of Tracker Fund will be executed only when the PE ratio of Hang Seng Index is lower than 10. The F & I Sub-Committee is delegated to decide on the details of the investment, e.g. the number of phases, the number of stock to be purchased, the purchase price, the trading day, etc.

- (c) Once the F & I Sub-Committee has decided on the details of the investment on Tracker Fund, they will direct the Secretariat to arrange for execution.
- (d) The stock purchased would be held for a period of five years initially and a review would be conducted after five years.
- (e) The dividends distributed from the stock would be received as cash.
- (f) Similar arrangement will be made in future after year-end closing if there is more available fund accumulated. The amount of funds to be put to the investment plan will be proposed for approval of the Council before implementation.

Based on the above, the Meeting agreed that the Institution was to proceed with the investment plan as approved.

6.2 To consider vacancies on the Council for Session 2020/2021 and to elect the new President

The Meeting noted the vacancies on the Council for Session 2020/2021 as set out in the Paper.

Proposed by Ir Prof Adam CHOY Siu Chung and seconded by Ir Henry CHEUNG Nin Sang, the Meeting resolved that Ir Dr YUEN Pak Leung be elected as the President for Session 2020/2021.

Ir Dr YUEN thanked members for the endorsement and support that had given to him. In times of social unrest and pandemic in Hong Kong now, he appealed for members' continual support to the Institution.

For the post of VP, the Meeting noted that Ir Edwin CHUNG Kwok Fai and Ir Aaron BOK Kwok Ming, the incumbent VPs, would stand for re-election for the post on the day of the 45th AGM.

For the vacancy arising from the post of VP, it was noted that Ir Gilbert LAW Kam Cheong and Ir Dr Barry LEE Chi Hong were nominated by the Council at the Council meeting (Special) held on 16 April 2020 for election at the 45th AGM.

It was noted that, pursuant to the resolution of the last meeting, there would be five vacancies for Elected Ordinary Members (EOMs) and the closing date for nominations would be 2 June 2020.

At this point, the President took the opportunity to thank the EOMs, Council Members (Division), Co-opted Members and Ex-officio Members who would be due to retire at the end of this Session for their support and contribution.

6.3 2020 Legislative Council Functional Constituency Election

The Meeting approved the proposed HKIE Guidelines for the Provision of Services in regard to the 2020 Legislative Council (LegCo) Functional Constituency Election as set out in the Attachment to Appendix I to the Paper as presented.

The Meeting further agreed that any request from members for the use of a member's office title of the HKIE and the name of the HKIE to support any candidate(s) standing for the 2020 LegCo Election would not be acceded.

6.4 Proposal for delegating to the Construction Dispute Resolution Committee for handling mediator appointment

The Meeting agreed to the proposal for the Institution to delegate the mediator appointment to the Construction Dispute Resolution Committee when requests for mediators are received from the Joint Mediation Helpline Office (JMHO) as well as from the public. The Meeting further approved the draft Administrative Procedures for Handling Referral Cases from JMHO/Requests for Nomination/Appointment of the HKIE Mediators including the Procedures on Handling Complaints against the HKIE Mediator Nominated/Appointed by the HKIE as set out in Attachment II to Appendix II to the Paper as presented and the arrangement for the administration and appointment fee as set out in Appendix II to the Paper.

6.5 Recognition of engineering technology programmes accredited by the Engineers Australia at the Australian College of Kuwait

The Meeting approved the recommendation of the Accreditation Board to continue recognising the engineering technology programmes offered at the Australian College of Kuwait accredited by Engineers Australia as set out in the Paper.

There being no further business, the meeting was declared closed at 8:00pm.